



TAEAOMANINO TRUST

Strong Families, Stronger Futures

Taeaomanino Trust

Performance Report

Year ended 30 June 2017

CONTENTS

Directory	3 to 5
Independent Auditor's Report	6 to 9
Statement of Service Performance	10 to 12
Statement of Financial Performance	13
Statement of Cash Flows	13
Statement of Financial Position	14
Statement of Movements in Equity	14
Notes to the Performance Report	15 to 19

DIRECTORY

Charity Name	Taeaomanino Trust
Entity Type	Charitable Trust
Registered Charity Number	CC11292
Registered Office	4/73 Kenepuru Drive Kenepuru Porirua 5022
Postal Address	PO Box 50452 Porirua 5240
Other Contact Details	0800 345 345 office@taeaomanino.org.nz http://www.taeaomanino.org.nz https://www.facebook.com/TaeaomaninoTrust
Board	Bella Bartley (Chairperson) Jean Mitaera Margaret Faulkner Riripeti Reedy Rodney Rasmussen Dr Margaret Southwick (resigned 2 May 2017) Karl Pulotu-Endermann (resigned 7 December 2016)
Banker	ANZ Bank New Zealand Limited
Accountant	Business Bookkeeping Associates Limited
Solicitor	Kensington Swan
Auditor	Aurora Financials Limited Qualified Statutory Auditors PO Box 11030, Manners Street Wellington 6142 www.aurorafinancials.com

PURPOSE OR MISSION

The principal objective of the Trust is to benefit the Pacific community in the greater Wellington region and Porirua in particular. The vision of the Trust is for Porirua to be a city where Pacific people have excellent lives and lifestyles, with all Pacific children safe from harm and protected by their families.

Vision

- Pacific people realise their potential with courage and optimism.
- Pacific people, their families and communities living healthy, positive and hopeful lives. This vision drives all of the Trust's work as an organisation.

Mission

- To develop and provide quality leadership and knowledge that enables high levels of health and social and economic wellbeing to be the expected experience for all Pacific peoples.

The Trust pursues the following charitable purposes:

- Promoting the interests and welfare of Pacific people, individuals, families, and communities in the greater Wellington region, with an emphasis on those based in Porirua;
- Facilitating positive participation of Pacific people in community activities; and
- Providing social service and health programmes for Pacific people, individuals, and families in need of assistance.

STRUCTURE

Governance

The Trust Deed allows for between four to eight Trustees. The Trust has five Trustees who constitute the Trust's Board.

Operational

The Trust's operations are managed by the Chief Executive Officer, Theresa Nimarota, with a team of 26 paid employees.

MAIN SOURCES OF CASH AND RESOURCES

The Society's main source of funding is from payments for carrying out services under Government contracts for the Ministry of Social Development, the Ministry of Health and the Capital and Coast District Health Board.

The Trust also receives funding for special projects from the Pacific Provider Collectives Development Board, Pasifika Futures Limited and other funders.

MAIN METHODS USED TO RAISE FUNDS

The Trust responds to Government departments and other organisations that seek Requests for Proposals to provide Social and Community Services.

Taeaomanino Trust competes with other organisations to provide these services and has been very successful in building a very high reputation within the service provider community. The Trust also applies to various funders for special project funding.

RELIANCE ON VOLUNTEERS AND DONATED GOODS OR SERVICES

The Trust does not rely on volunteers or donated goods or services but they do provide a welcome enhancement to its services.

ADDITIONAL INFORMATION

The Trust is a Pacific social service and health provider based in Porirua. It was registered as a charitable trust on 3 December 1993, and since then it has grown to be the biggest Pacific provider in the Wellington region and one of the biggest employers of Pacific people.



AUROLA
FINANCIALS

Independent Auditor's Report

To the Board of Taeaomanino Trust,

Report on the Performance Report

Opinion

We have audited the performance report of Taeaomanino Trust (the Trust) on pages 10 to 19 which comprise the:

- Statement of financial position as at 30 June 2017
- Entity information, the statement of service performance, the statement of financial performance, the statement of movements in equity and the statement of cash flows for the year ended 30 June 2017
- Notes to the performance report, including a summary of significant accounting policies and other explanatory information.

In our opinion, the performance report:

- Presents fairly, in all material respects, the entity's financial position as at 30 June 2017, its service performance, financial performance, movements in equity, and cash flows for the year ended on that date
- Complies with the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) Standards issued by the New Zealand Accounting Standards Board
- Includes reported outcomes and outputs in the statement of service performance, where the quantification of the outputs (to the extent practicable) are suitable.

Basis for Opinion

We conducted our audit of the statement of financial performance, the statement of financial position, the statement of movements in equity, the statement of cash flows, and the notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised).

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of the entity in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Other than in our capacity as auditor, we have no relationship with or interests in the entity.

Other Matter

The entity's performance report for the year ended 30 June 2016 was audited by another auditor who expressed an unmodified opinion on that performance report on 16 November 2016.

Other Information

The Board, on behalf of the entity, may prepare an Annual Report which includes the audited performance report. The Board is responsible for the other information that may be included in the entity's Annual Report. Our opinion on the performance report does not cover any other information in the entity's Annual Report and we do not express any form of assurance conclusion on that other information.



Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the performance report for the current period. Below is a summary of those matters and our key audit procedures to address those matters in order that the Board may better understand the process by which we arrived at our audit opinion. Our procedures were undertaken in the context of and solely for the purpose of our statutory audit opinion on the performance report as a whole, and we do not express discrete opinions on separate elements of the performance report.

The key audit matter	How the matter was addressed in our audit
Grants income (note 3 of the performance report)	
<p>The entity received grants from several We reviewed a sample of grant contracts, organisations during the period. invoices, bank statements to confirm that funds</p> <p>These grants are quantitatively significant to the were received, and the use of grant funds.</p> <p>entity's performance report.</p>	<p>Based on our sample testing, we did not identify any material issues with the entity's grants income at year end.</p>
Presentation and disclosure of the performance report (note 2 of the performance report)	
<p>The entity uses the accrual basis of accounting and is required to fully comply with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board.</p> <p>These presentation and disclosure requirements are qualitatively significant to the entity's performance report.</p>	<p>We reviewed the entity's performance report for the year ended 30 June 2016 to assess compliance with the reporting framework. Based on our review, we noted that additional disclosures were required in order to achieve compliance with the reporting framework.</p> <p>We updated the entity's performance report for the year ended 30 June 2017 to include additional disclosures.</p>

Use of this Audit Report

This report is made solely to the Board of the entity. Our audit has been undertaken so that we might state to the Board those matters that we are required to state to them in our Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board for our audit work, this report, or any of the opinions we have formed.

Responsibilities of the Board for the Performance Report

The Board, on behalf of the entity, are responsible for:

- Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance
- The preparation and fair presentation of the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board
- Implementing necessary internal control to enable the preparation of the performance report that is fairly presented and free from material misstatement, whether due to fraud or error; and

- Assessing the entity's ability to continue as a going concern. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the performance report.

As part of an audit in accordance with ISAs (NZ), the auditor exercises professional judgement and maintains professional scepticism throughout the audit. The auditor also:

- Identifies and assesses the risks of material misstatement of the performance report, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for the auditor's opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concludes on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If the auditor concludes that a material uncertainty exists, the auditor is required to draw attention in the auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify the auditor's opinion. The auditor's conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluates the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

The auditor communicates with management and the Board, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies identified in internal control.

From the matters communicated with management and the Board, the auditor determines those matters that were of most significance in the audit of the performance report and are therefore the key audit matters.

The auditor describes these matters in the auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, the auditor determines that a matter should not be communicated in the auditor's report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Aurora Financials Limited

Qualified Statutory Auditors

Wellington, New Zealand

8 December 2017

STATEMENT OF SERVICE PERFORMANCE

YEAR ENDED 30 JUNE 2017

DESCRIPTION OF OUTCOMES

The Trust values the following principles:

- Celebration of ourselves as Pacific – we embrace and celebrate the learnings, experiences and knowledge that comes from our cultures, and these are an integral part of our organisational approach to serving all people.
- Integrity and reliability – having a reputation as a credible and well-functioning Pacific organisation is important to us, and important for the credibility of Pacific organisations generally. We acknowledge the importance of being accountable for our actions.
- Collaboration and inclusiveness – we recognise that we will need to have strong strategic relationships in order to be successful, as we cannot achieve our mission on our own. This also acknowledges that while our top priority is Pacific people, we will strive to be as inclusive of others as possible.
- Evidence-based innovation – we want to be able to clearly demonstrate our effectiveness and the differences we are making, so it is important that we have the evidence available to support this.

The Trust endeavours to enable its staff to be culturally and clinically competent for Pacific people by providing cultural workshops, encouraging postgraduate studies, and other ongoing staff development. This ensures that the Trust is current and forward thinking in ensuring that current contracts are met as well as attracting future work.

The Trust undertakes the following activities:

- Providing a highly mobile service that is easily accessible to Pacific people;
- Supporting and promoting the provision of care for children, individuals and families who have complex or chronic social and health needs;
- Developing and implementing programmes aimed at providing an environment for Pacific children, individuals, and families that will ensure they are safe from harm;

- Linking with other Pacific and mainstream providers to facilitate clients' access to a comprehensive range of high quality health and social services, where doing so would be consistent with the charitable purposes of the Trust;
- Providing transport, financial assistance, clothing, counselling, and family therapy and other such assistance to Pacific people who are in need of help; and
- Such other activities consistent with the charitable purposes of the Trust as the Board sees fit from time to time.

Service Name	Description	Contracted Volume	Volume and % Delivered
Family Centred Services	Direct services to families / whanau that restore safety and wellbeing / mauri ora where family violence has, or is at risk or occurring; create longer-term change needed to prevent family violence from recurring; help families and whanau to access additional services that are needed and to draw on the wider whanau / community to achieve longer-term change; focus on effective, innovative ways to meet family / whanau and community needs; and to reduce service fragmentation, duplication and gaps in frontline services.	50	53 (106%)
Social Workers in Schools	Provision of school-based social workers to assist children whose social and family circumstances put them at risk of not achieving good health, education and welfare outcomes.	30	37 (123%)
Social Workers in Schools	Social Workers in School Group Programme	1	3 (300%)
Family Violence	Provision of individual and group counselling sessions to families and individuals in the Wellington area, focusing on family violence intervention to increase the understanding of and to reduce the incidence of family violence. This is delivered through the provision of information and coping strategies at targeted group sessions for those who are experiencing domestic and family violence, emotional, physical and personal challenges	150	157 (105%)
Family and Individual Counselling	Family and individual counselling by a qualified counsellor, to develop skills to cope with different life situations, to reflect and promote self-healing in the Wellington region.	23	23 (100%)

Family Start	Family Start – This is a child-centred, family focused, early intervention, intensive home visiting programme that works with families in the Porirua area with the greatest needs, to build their strengths and capacity to ensure that their children have the best possible start in life.	132 families per month	132 (100%)
Home Based Support	Home based provision of social work support, practical assistance and guidance for home safety, safety of children, and social and community service information to families / whanau in the Wellington region.	30	32 (106%)
Strengthening Families	A coordinated approach to achieve better outcomes for children, young people and families who need help from more than one agency.	0	5
Service Name	Description	Contracted Volume	Volume and % Delivered
Alcohol and Drugs	In partnership with service users and providers, the Capital and Coast District Health Board community alcohol and drug services offer specialist services for substance abuse and dependence and is committed to the development of addiction services in the greater Wellington region. The focus of the service is on those people with more complex needs and higher risks, using a multidisciplinary approach.	Funder requirements met	176
Child and Mental Health	A community mental health and addiction service provided by the Capital and Coast District Health Board to provide specialist mental health and addiction services for children and adolescents and their families between the ages of 0 to 19 years.	Funder requirements met	70
Pasifika Futures – Whanau Ora	Whanau Ora is a family centred approach which recognises that the best solutions to family challenges come from Pacific families themselves. Pacific families are supported to achieve their aspirations in education, training, economic development, health, participating in the community, developing cultural capital, strengthening identity and family development.	150 families continuously	150 families continuously
Problem Gambling	Raising Pacific community awareness about problem gambling harm. Creating platforms in various settings in the communities where healthy discussions are encouraged to take place and solutions explored. Face-to-face counselling support for Pacific individuals as well as affected family.	Funder requirements partially met	
Other Funding Grants	Mixture of funding received including funds carried forward from last year. The most significant activity was PPDF Collective Funding.	Funder Requirements Met	

These statements must be read in conjunction with the notes to the performance report and the audit report

STATEMENT OF FINANCIAL PERFORMANCE

YEAR ENDED 30 JUNE 2017

	Note	30 Jun 2017	30 Jun 2016
Revenue			
Revenue from providing goods or services	3	2,105,894	1,887,392
Donations, fundraising and other similar revenue	3	25,854	7,485
Interest, dividends and other revenue	3	21,686	18,058
Total revenue		2,153,434	1,912,935
Expenses			
Volunteer and employee related costs	4	1,414,435	1,486,017
Costs related to providing goods or services	4	389,238	284,679
Other expenses	4	105,264	47,185
Total expenses		1,908,937	1,817,881
Surplus for the year		244,497	95,054

STATEMENT OF CASH FLOWS

AS AT 30 JUNE 2017

	Note	30 Jun 2017	30 Jun 2016
Cash flows from operating activities			
Receipts from providing goods or services		2,158,514	1,887,392
Interest, dividends and other investment receipts		21,686	18,058
Net GST		1,364	12,741
Payments to suppliers and employees		(1,421,320)	(1,313,926)
Cash flows from other operating activities		(461,852)	(496,470)
Net cash flows from operating activities		298,392	107,795
Cash flows from investing and financing activities			
Sale of property, plant and equipment		127,682	53,643
Cash flows from other investing and financing activities		109,967	12,129
Acquisition of property, plant and equipment		(79,023)	(4,939)
Net cash flows from investing and financing activities		158,626	60,833
Net increase / (decrease) in cash		457,018	168,628
Cash and cash equivalents at the beginning of the year		913,223	744,595
Cash and cash equivalents at the end of the year	5	1,370,241	913,223

These statements must be read in conjunction with the notes to the performance report and the audit report

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2017

	Note	30 Jun 2017	30 Jun 2016
Assets			
Current assets			
Cash and cash equivalents	5	1,370,241	913,223
Trade and other receivables	5	168,248	85,701
Total current assets		1,538,489	998,924
Non current assets			
Property, plant and equipment	6	69,596	118,255
Total assets		1,608,085	1,117,179
Liabilities			
Current liabilities			
Trade and other payables	5		220,692
Income in advance	5	565,136	367,159
Total liabilities		785,828	539,419
Net assets		822,257	577,760
Equity			
Accumulated surplus		822,257	457,760
Reserves	7	-	120,000
Total equity		822,257	577,760

This performance report has been approved by the Board, for and on behalf of Taeaomanino Trust:

Dated: 8 December 2017



Board Member



Board Member

STATEMENT OF MOVEMENTS IN EQUITY

YEAR ENDED 30 JUNE 2017

	Accumulated surplus	Reserves	Total equity
At 1 July 2015	482,706		482,706
Surplus for the year	95,054		95,054

Transfer to reserves from accumulated surplus	(120,000)	120,000	-
At 30 June 2016	457,760	120,000	577,760
Surplus for the year	244,497		244,497
Transfer from reserves to accumulated surplus	120,000	(120,000)	-
At 30 June 2017	822,257	-	822,257

These statements must be read in conjunction with the notes to the performance report and the audit report

NOTES TO THE PERFORMANCE REPORT

YEAR ENDED 30 JUNE 2017

1 GENERAL

Taeaomanino Trust (the entity) is a charitable trust that is domiciled in New Zealand and is registered with the New Zealand Charities Commission.

The entity's principal activity is to provide social and community services.

During the year ended 30 June 2017, there was no material change in the nature of the entity's principal activity.

This performance report was authorised for issue by the Board on 8 December 2017.

2 STATEMENT OF ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the performance report are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. **Basis of preparation**

The performance report has been prepared under the historical cost convention.

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of less than \$2,000,000. All transactions in the performance report are reported using the accrual basis of accounting.

The performance report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The Board believes that the basis of preparation for the performance report is appropriate and the entity will be able to continue in operation for at least 12 months from the date of this statement. Accordingly, the Board believes that the classification and carrying amounts of the assets and liabilities as stated in the performance report are appropriate.

Tier 2 PBE accounting standards applied

The entity has not adopted any Tier 2 PBE Accounting Standards in the preparation of the performance report.

Changes in accounting policies

There have been no changes in the entity's accounting policies since the prior financial year.

Comparative figures

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year. Where necessary, amounts relating to prior years have been reclassified to facilitate comparison and to achieve consistency in disclosure with current year amounts.

Goods and services tax

All amounts are shown exclusive of Goods and Services Tax (GST), except for receivables and payables which are stated inclusive of GST.

Operating leases

Where the entity is the lessee, the lease rentals payable on operating leases are

recognised in the statement of financial performance over the lease term.

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the statement of financial performance on a straight-line basis over the lease term. **Income tax**

The entity is exempt from New Zealand income tax because it is a registered charity and has fully complied with all statutory conditions for tax exemptions.

Cash and cash equivalents

Cash and cash equivalents comprise term deposits, cash on hand and cash at bank which are stated at face value.

Trade and other receivables

Trade receivables are recognised and carried at the original invoice amount less any allowance for impairment of these receivables. An allowance for impairment of receivables is established when there is objective evidence that the amount will not be collected according to the original terms of receivables. This allowance is based on a review of all outstanding amounts at year end. Bad debts are written off during the year in which they are identified.

Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

Depreciation is calculated to allocate an asset's cost to its residual value over its estimated useful life. The residual values and useful lives of assets are reviewed, and adjusted if appropriate, at each balance sheet date.

3 ANALYSIS OF REVENUE

The following depreciation rates have been adopted in line with those permitted under the Income Tax Act 2007:

Motor Vehicles:
20% Diminishing Value

Computer Equipment
60% Diminishing Value

Leasehold Improvements
20% Diminishing Value

Furniture and Fixtures
15% to 81% Diminishing Value

Gains and losses on disposal are determined by comparing the proceeds with the asset's carrying amount. These are included in the statement of financial performance. **Trade and other payables**

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid at the reporting date.

Liabilities for wages and salaries and annual leave are recognised and measured as the amount unpaid at the reporting date at current pay rates in respect of employees' services up to that date.

Income in advance

These amounts represent income received during the financial year which relate to the next financial year. **Donated services**

Due to the difficulty in determining value with sufficient reliability, donated services (if any) are not recognised in the performance report.

30 Jun 2017

30 Jun 2016

Revenue from providing goods or services

	Family Start	698,650	467,301
	CPC Collective - Project	297,380	-
Taeo	Manino Trust	217,960	223,905
	Alcohol and Drugs	165,375	219,915
	Pasifika Futures – Whanau Ora	147,272	147,272
	Problem Gambling	125,485	125,485
	Family Violence Intervention	123,174	127,780
	Child and Mental Health	80,000	80,000
	Family Centred Services	74,738	74,738
	Social Workers in Schools	58,240	237,598
	Parents as First Teachers	40,488	40,488
	Home Based Support	29,140	29,140
	Family and Individual Counselling	23,513	24,513
4	PPDF Collective Fund	13,178	79,831
	Other Funding Grants	5,232	3,139
	Strengthening Families	3,533	3,533
	Social Workers in School Programme Grant	2,536	2,754
	Playgroup	<u>2,105,894</u>	<u>1,887,392</u>

Donations, fundraising and other similar revenue

	Other income	12,931	7,485
	Donations	<u>12,923</u>	-
		<u>25,854</u>	<u>7,485</u>

Interest, dividends and other revenue

	Interest income	<u>21,686</u>	<u>18,058</u>
		<u>21,686</u>	<u>18,058</u>

ANALYSIS OF EXPENSES

	30 Jun 2017	30 Jun 2016
Volunteer and employee related costs		
Salaries and wages	1,335,962	1,406,009
Kiwisaver contribution	34,649	38,506
Other employee costs	17,141	18,492
Professional development	14,618	11,517
ACC levy	<u>12,065</u>	<u>11,493</u>
	<u>1,414,435</u>	<u>1,486,017</u>

Costs related to providing goods or services

Consultancy expenses	103,357	-
IT costs	63,447	76,686
Rent	46,879	44,007
Other expenses	45,465	64,161
Motor vehicle expenses	37,067	21,197
Board fees and expenses	26,302	24,360
Accounting fees	18,000	18,000
Telephone costs	17,581	13,295
Insurance	15,782	15,931
Advertising	8,291	-
Printing costs	<u>7,067</u>	<u>7,042</u>
	<u>389,238</u>	<u>284,679</u>

30 Jun 2017**30 Jun 2016**

Other expenses			
Office relocation expenses		84,897	-
Depreciation		18,352	46,189
Taeao mahino Trust	19		
Other expenses		<u>2,015</u>	<u>996</u>
		<u>105,264</u>	<u>47,185</u>

5

ANALYSIS OF ASSETS AND LIABILITIES

	3 0 Jun 2017	3 Jun 2016
Cash and cash equivalents		
Savings and operating accounts	798,642	861,157
Term deposits	571,338	52,000
Cash on hand	<u>261</u>	<u>66</u>
	<u>1,370,241</u>	<u>913,223</u>
Trade and other receivables Trade debtors		
	152,572	60,742
Prepayments	13,102	24,959
Accrued interest	<u>2,574</u>	<u>-</u>
	<u>168,248</u>	<u>85,701</u>
Trade and other payables Trade creditors		
	96,227	27,629
Annual leave accrual	49,671	56,046
Salaries and wages accrual	26,703	20,055
PAYE payable	19,657	27,692
Other payables	16,560	30,328
GST payable	<u>11,874</u>	<u>10,510</u>
	<u>220,692</u>	<u>172,260</u>
Income in advance		
Pasifika Futures – Whanau Ora	<u>565,136</u>	<u>367,159</u>
	<u>565,136</u>	<u>367,159</u>

6

PROPERTY, PLANT AND EQUIPMENT

2017	Opening Carrying Amount	Additions	Disposals	Depreciation	Closing Carrying Amount
Motor vehicles	47,462			(9,492)	37,970
Furniture and fixtures	2,215	21,880		(2,742)	21,353
Computer equipment	7,895	8,496		(6,118)	10,273
Leasehold improvements	<u>60,683</u>		<u>(60,683)</u>	<u>-</u>	<u>-</u>
		30,376	(60,683)	(18,352)	69,596
2016	Opening Carrying Amount	Additions	Disposals	Depreciation	Closing Carrying Amount
Leasehold improvements	82,549			(21,866)	60,683
Motor vehicles	61,844		(2,515)	(11,867)	47,462
		118,255			
Computer equipment	19,738			(11,843)	7,895
Furniture and fixtures	<u>2,828</u>			<u>(613)</u>	<u>2,215</u>
	166,959		(2,515)	(46,189)	118,255

7 RESERVES

	30 Jun 2017	30 Jun 2016
<u>Provision for moving expenses</u>	-	120,000
	-	<u>120,000</u>

The Trust relocated to its new premises during the financial year and no longer required this reserve, so it was transferred back to the Trust's accumulated surplus.

8 COMMITMENTS AND CONTINGENCIES

Commitments

Total commitments for future lease rental agreements which have not been provided for in the performance report are as follows:

	30 Jun 2017	30 Jun 2016
Office lease commitments		
Within 1 year	60,000	55,272
<u> Between 1 to 5 years 195,000 255,000</u>		
Total commitments	255,000	310,272

Contingent liabilities and guarantees

There are no contingent liabilities or guarantees as at balance date. (2016: \$Nil)

9 RELATED PARTY DISCLOSURES

Board members were paid \$26,302 during the financial year. (2016: \$24,360)

10 EVENTS AFTER BALANCE DATE

No events occurred after the balance date that would have a material impact on the performance report. (2016: \$Nil)

